

April 01, 2025

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Scrip Code: 542760

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex

Bandra (East), Mumbai – 400 051

Symbol: SWSOLAR

Sub.: Press Release - SWREL achieves a breakthrough in Wind EPC; Announces 3
New Solar/ Hybrid Projects

Please find enclosed a copy of the press release on the captioned subject.

The order mentioned in the press release has been received in the normal course of business.

Request you to take the same on records.

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V. Company Secretary

Encl.: As above



SWREL achieves a breakthrough in Wind EPC; Announces 3 New Solar/Hybrid Projects

Total Orders Valued at ~ INR 1,470 crore

Key Highlights

~ Received our first Wind EPC order through a hybrid project in Rajasthan where the company will be executing BoP/BoS for a total of ~127 MW AC of Solar/Wind combined

~ Achieved L1 for a 200 MW AC / 260 MWp DC solar project in Gujarat from a leading PSU developer

~ Received order for a solar project in Rajasthan from a Private IPP

Mumbai; April 1, 2025: Sterling and Wilson Renewable Energy Limited (SWREL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), a leading domestic renewable EPC is proud to announce that it has received two new domestic letter of awards from Private IPPs, and has been declared L1 in a *200 MW AC solar project*. The cumulative order value of the three domestic projects combined is ~INR 1,470 crore including taxes and O&M.

The company received its first letter of award for a Wind EPC from a Private IPP for a Hybrid project in Rajasthan. Scope of work includes Engineering, Procurement and Construction of a 69.3 MW Wind Balance of Plant, and 58 MW AC / 75 MWp DC Solar BoS, along with 132 kV / 33 kV pooling substation.

The company has achieved L1 for a turnkey solar project of 200 MW AC / 260 MWp DC PV plant in Gujarat, India from a leading PSU developer.

The company has also received a letter of award for a PV plant in Rajasthan, India from a domestic IPP.

Speaking on the order wins, Mr. Chandra Kishore Thakur, Global CEO, Sterling and Wilson Renewable Energy Limited shared, "We are very excited to bag three prestigious domestic projects including our foray into Wind EPC through a Hybrid project win which opens up a new exciting segment for us. We have already established a market leading presence in India in Solar and BESS, and our entry into Wind helps us provide holistic EPC solution for Hybrid projects. We continue to position ourselves as per our customer requirements, and market trajectory and these project wins are a reflection of the same."

About Sterling and Wilson Renewable Energy Limited

Sterling and Wilson Renewable Energy Limited (SWREL) is a global pure-play, end-to-end renewable engineering, procurement, and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar and hybrid & energy storage solutions and has a total portfolio of over 21.7 GWp (including projects commissioned and under various stages of construction). SWREL also manages an operation and maintenance (O&M) portfolio of 8.8 GWp solar power projects, including for projects constructed by third parties. Present in 28 countries today, SWREL has operations in India, South-east Asia, Middle East, Africa, Europe, Australia, and the Americas.

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LinkedIn – https://www.linkedin.com/company/sterling-and-wilson-renewable-energy/

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